

# Financial Management Mini Case

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## Introduction

Agency relationship refers to an agreement act between two parties, the principal and an agent. In the relationship, the principal assigns the agent tasks to perform on their behalf. From a financial management perspective, the principal can be the company stakeholders, while the agent is a manager the company has employed to run daily operations on their behalf (Panda & Leepsa, 2017). As the sole employee of the organization and also the only investor in the company, there would be no agency conflicts. There are only two possible scenarios where agency conflict may occur.

Firstly, there has to be an agent acting on behalf of the principal. Secondly, the interests of the principal and the agent must be different. Typically, the principals may be interested in better performance and share prices, while the agent is interested in compensation, power, or promotion (Panda & Leepsa, 2017). At the beginning of operating my company, there is no agent running company tasks on my behalf because I do it by myself. In turn, all my interests in the company are aligned with my desires and do not conflict with those of any agents or principals.

## Agency Costs: Agency Cost of Debt

Agency costs refer to the costs due to conflicting interests between the principals and the agent. In most cases, there may be conflicting interests because the agent has more information and fewer incentives in the company compared to the stakeholders. Agency costs result when the agent makes decisions that are not in the best interests of the principals or when the principals prevent the agent from prioritizing their interests over that of the principals (Panda & Leepsa, 2017). Raising funds from outside lenders would create debt-holder relations with the company. In the most likely scenario, the debt-holders may act as the principal and I, the agent.

Similarly, in this case, the agency cost of debt may occur due to the nature of the relationship between the debtholders and the company management. In an unlikely case, the management (myself) may undertake risky decisions such as going public

# Mini Case Financial Management

**Thomas Griffiths**

## **Mini Case Financial Management:**

*Understanding Healthcare Financial Management, Seventh Edition* Louis C. Gapenski, PhD, George H. Pink, PhD, 2015-03-01 Instructor Resources New test bank PowerPoint slides chapter problem solutions minicase solutions and a transition guide to the new edition In today's healthcare environment financial issues are paramount and managers must be prepared to deal with these issues as they strive to improve the delivery of health services *Understanding Healthcare Financial Management* Seventh Edition blends theory with the nuts and bolts tools managers need for real world decision making The authors emphasize practical application through self test questions key concepts glossary terms learning objectives and spreadsheet problems featured throughout the book allowing students to make educated financial decisions in even the most complex provider settings This substantially updated seventh edition provides an even greater focus on the types of financial decisions made by healthcare providers and a more user friendly approach to the topics presented Updated content explains effects of health reform on financial management Expansion of content on the healthcare environment from two chapters to three provides additional focus on health insurance and payments to providers Key equation boxes highlight important formulae Integrative applications present in depth practice problems that illustrate key concepts Anecdotal sidebars connect interesting real world situations with chapter topics End of chapter supplements expand on the book's core content Placement of important but nonessential content to chapter extensions allows students to focus on essential content A new appendix that compiles the book's key equations in one place provides a handy summary of the most important mathematical formulas and variable definitions A companion website enhances learning clarifies concepts and provides additional tools for financial decision making including Excel models that illustrate the text's calculations and chapter problems spreadsheets and minicases that provide further practice in applying concepts In addition the website contains two bonus chapters

*Cases in Financial Management* Ivan E. Brick, Harvey A. Poniachek, 2023-10-04 *Cases in Financial Management* provides a series of original case studies in corporate finance many of which are cases based on actual corporate events and on the authors teaching and consulting experiences Accompanied by sophisticated and detailed proposed solutions this case book goes beyond simple textbook mini case applications to shed great clarity on the application of financial management and market principles for both students and professionals including consultants accountants and attorneys who are advising corporate clients

**Financial Management for Local Government** Kay Spearman, 2019-08-08 Volume 1 *Creating A Financial Framework* Financial policies planning and citizen participation are cross cutting topics that impact all aspects of local government decision making This volume provides decision makers with a basic financial foundation and will be especially useful for policy makers and chief executive officers Sections *Financial Policy Making Financial Planning Citizen Participation Evaluating Financial Condition* Volume 2 *Managing the Operating Budget* The short term operating budget and long term capital investment plans are the engines that drive local

government The operating budget is the primary mechanism for providing public services and demonstrating accountability for decisions made during the budget process More technical in nature than volume 1 many of the more basic ideas will be of use to policy makers while the advanced concepts are written principally for chief executive officers finance managers and department heads Sections Operating Budget Financing the Operating Budget Volume 3 Managing the Capital Investment Plan Highlighting citizen participation transparency and accountability this volume describes how to design and implement a capital investment planning and budgeting system with a more advanced section dealing with value management and real estate analysis It also examines how the financing for the investment plan is developed and implemented reviews the benefits of instituting a debt management program looks at types of financing methods for selecting credit instruments and the mechanics for obtaining financing as well as reviewing credit analysis disclosure requirements and administration of the debt Sections Capital Investment Plan Financing the Capital Investment Plan Volume 4 Managing Performance This final volume reviews four of the cornerstones of good governance accounting performance measures asset management and procurement Basic sections cover fundamental need to know information for policy makers accompanied by more advanced technical treatment for financial managers and CEOs Sections Accounting Performance Measures Asset Management Procurement

#### **INDIAN CONTEXT MINI CASES ON INNOVATION AND ENTREPRENEURSHIP** Dr. R. Ramesh,Dr. P.

Priyadarsini,2023-01-23 Indian Context Mini Cases on Innovation and Entrepreneurship is a curated collection of short classroom ready case studies that examine how innovation and entrepreneurship unfold in the Indian business environment The book highlights the distinctive challenges and opportunities faced by entrepreneurs and organisations in India with emphasis on innovation risk taking resilience and practical decision making Designed as an applied learning resource each chapter presents a focused mini case drawn from contemporary contexts and diverse industries ranging from technology and platforms to healthcare mobility hospitality consumer services and social impact helping readers connect management concepts to real world situations Several cases also reflect post pandemic business realities enabling discussions around evolving business models leadership operations and workforce practices Intended for entrepreneurs management students academicians and industry practitioners the book supports case based teaching and learning by offering insights into key success factors strategic choices and execution challenges within India s rapidly maturing entrepreneurial ecosystem Book details Title Indian Context Mini Cases on Innovation and Entrepreneurship Editors Dr R Ramesh Dr P Priyadarsini Publisher Jupiter Publications Consortium Chennai Tamil Nadu India First published January 2023 Edition First Edition ISBN 978 93 91303 44 0 DOI 10 47715 JPC B 978 93 91303 44 0 Total pages 143     *EBOOK: Corporate Finance, 4e* David Hillier, Stephen Ross, Randolph Westerfield, Jeffrey Jaffe, Bradford Jordan, 2019-12-18 The fourth edition of Corporate Finance takes an applied approach to cover all the latest research and topic areas important to students taking Finance courses The new edition provides an international perspective on all areas of corporate finance and has been updated to include discussion on current

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in every chapter provide hypothetical examples to illustrate theoretical concepts such as cash flow timing dividend smoothing and differential growth Real World Insight boxes use companies like Apple Volkswagen and Adidas to show how they have applied corporate finance theories and concepts to their business decisions Chapter links throughout provide quick cross referencing to show the connections between topics Practice and Proficiency Mini and Practical cases present scenarios and questions to practice application and learning Questions and Problems in each chapter categorised by topic and level of difficulty allow for rigorous testing of the chapter content Numbered maths equations and key notation boxes listing the variables and acronyms that will be encountered in each chapter designed to encourage mastery of Maths Exam Questions designed to take 45 minutes and test you on material learned in a more formal exam style Connect resources include algorithmic questions designed to ensure equations and calculations are not learned by rote but by thorough understanding and practice New to This Edition Sustainability in Action boxes draw on issues relating to the environment society the economy and climate change to show how corporate finance is so important to the resolution of sustainability challenges Updated discussions and new sections on sustainable value added green bonds dividend policy and share repurchases Islamic Financing intangible valuation and the differential value method Available on McGraw Hill's Connect the well established online learning platform which features our award winning adaptive reading experience as well as resources to help faculty and institutions improve student outcomes and course delivery efficiency To learn more visit [mheducation.co.uk/connect](http://mheducation.co.uk/connect) David Hillier is Associate Principal and Executive Dean of the University of Strathclyde Business School A Professor of Finance David was recognized as being in the top 3 per cent of the most prolific finance researchers in the world over the past 50 years Heck and Cooley 2009 and appears regularly in the media as a business commentator His YouTube channel of finance lectures [professordavidhillier](http://professordavidhillier) has attracted nearly half a million views worldwide This European edition is originally based on the Corporate Finance text by Stephen A Ross Randolph W Westerfield Jeffrey F Jaffe and Bradford D Jordan

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