

# Hyundai Motors India Limited: positioning towards market leadership

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Hyundai Motors India Limited (HMIL) has received an overwhelming response of its newly launched model "Xcent". Over 11,000 units have already been booked across India within just 30 days of its national launch in March 2014.

HMIL press release, New Delhi, 14 April 2014 where Mr Rakesh Srivastava, Senior Vice President, Sales and Marketing, HMIL expressed, "We appreciate and thank our customers for showing strong confidence in brand Hyundai and making Xcent a huge success in India".

The year 2013-2014 had been one of ups and downs for the Indian automobile industry, making the intensely competitive market even more uncertain. Hyundai had launched their latest offering for India – the Xcent, a new sub-4-m Sedan based on their Grand i10 platform[1]. With this model, the company makes its entry into the compact Sedan[2] segment competing against Honda Amaze and segment leader Suzuki Swift Dzire (Savera), 2014). The company had aggressively marketed this Sedan at the 2014 T20 World Cup in Bangladesh, where they were the official transport partner. During the past few years, Hyundai had launched new vehicles in quick succession across various segments and wanted to analyze its performance vis-à-vis competitors. The company had also invested in huge branding exercises and adopted a new design philosophy for their vehicles. They wanted to find out whether these efforts had led to a change in their brand positioning and affected sales.

The Indian automobile industry had gone through its toughest times in the past two years because of many macro-economic and industry-specific factors. India's gross domestic product (GDP) growth rate nose-dived to less than 5 per cent in 2012-2013. This coupled with steep decline in the value of Indian currency (Joe, 2013), increasing inflation (Exhibit 1 and petrol prices ([www.mypetrolprice.com/fuel-price-chart.aspx](http://www.mypetrolprice.com/fuel-price-chart.aspx)), had a snowball effect on the demand as customers delayed or called off their plans of buying new cars. Only few of the companies held on to their sales numbers, whereas rest declined. The industry was also facing labor issues, recalls, increasing safety requirements and implementation of new emission standards, which further added pressure on the companies to perform effectively.

On the brighter side of the story, the SUV segment registered high growth during the year 2013-2014. Manufacturers launched new products in the market, some of which became huge successes. Renault Duster had been a hit in the sports utility vehicle (SUV) segment and contributed about 80 per cent of their annual sales (Madhavan, 2013). Ford introduced their EcoSport in the mini SUV segment which attracted many Indian customers. To boost the slowing automobile sector, the Finance ministry of India slashed tax rates on small cars and SUVs in February 2014, which gave room for manufacturers to reduce their prices to the tune of INR 100,000 (Agencies, 2014). Also, the New Delhi Auto Expo held in February

Disclaimer: This case has been written for educational purposes and on the basis of published sources only. Consequently, the interpretation and perspectives presented in this case are of the case writer for the purpose of class discussions only and not necessarily those of Hyundai or any of its employees.

# Hyundai Motors Mba Project

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In a world inundated with screens and the cacophony of fast communication, the profound power and mental resonance of verbal artistry usually disappear into obscurity, eclipsed by the continuous barrage of sound and distractions. Yet, situated within the musical pages of **Hyundai Motors Mba Project**, a interesting function of literary elegance that impulses with raw emotions, lies an memorable trip waiting to be embarked upon. Written with a virtuoso wordsmith, that magical opus instructions readers on a psychological odyssey, gently exposing the latent possible and profound affect stuck within the complex internet of language. Within the heart-wrenching expanse of the evocative analysis, we shall embark upon an introspective exploration of the book is key subjects, dissect their fascinating writing design, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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