

1. The part of finance concerned with design and delivery of advice and financial products to individuals, business, and government is called

- A) Managerial Finance.
- B) Financial Manager.
- C) Financial Services.
- D) none of the above.

Answer: C

2. Managerial finance

- A) involves tasks such as budgeting, financial forecasting, cash management, and funds procurement.
- B) involves the design and delivery of advice and financial products.
- C) recognizes funds on an accrual basis.
- D) devotes the majority of its attention to the collection and presentation of financial data.

Answer: A

3. Finance can be defined as

- A) the system of debits and credits.
- B) the science of the production, distribution, and consumption of wealth.
- C) the art and science of managing money.
- D) the art of merchandising products and services.

Answer: C

4. Financial service

- A) is concerned with the duties of the financial manager.
- B) involves the design and delivery of advice and financial products.
- C) provides guidelines for the efficient operation of the business.
- D) handles accounting activities related to data processing.

Answer: B

5. Career opportunities in financial services include all of the following EXCEPT

- A) investments.
- B) real estate and insurance.
- C) capital expenditures management.
- D) personal financial planning.

Answer: C

6. Which of the following is a career opportunity in managerial finance?

- A) Investment.
- B) Real Estate and Insurance.
- C) Capital Expenditures Management.
- D) Personal Financial Planning.

Answer: C

Managerial Finance Answer Key Gitman

Lawrence Jeffrey Gitman,Cherie Mazer

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