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Chapter 2: Business Ethics and Social Responsibility

1. CHAPTER OVERVIEW

Chapter 2 explains the issues of right and wrong in business conduct and the role that the profit motive plays in nearly all business ethics decisions. This explanation begins with the fundamentals of business ethics and social responsibility and provides a framework that allows students to engage with ethics and social responsibility material. This framework is important because it takes away students' tendency to believe questions of ethics are simply matters of opinion. Consider asking your students to use the "WH framework" throughout the course.

2. LEARNING OBJECTIVES

After reading this chapter, students will be able to answer the following questions:

1. What are business ethics and the social responsibility of business?
2. What are values?
3. How do values provide a starting point for thinking about ethics?
4. How are business law and business ethics related?
5. How can we use the WH framework to make ethical business decisions?

3. LECTURE NOTES WITH DEFINITIONS

a. In the news...

Teaching tip: For each chapter, consider asking students to relate current news items to material from the chapter.

In addition to ideas students come up with on their own, consider weaving in news stories provided by the McGraw-Hill. Stories are available via a McGraw-Hill DVD, and on the publisher's web site.

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Table of Contents Managing The Law 4th Edition Solution Manual

1. Understanding the eBook Managing The Law 4th Edition Solution Manual
 - The Rise of Digital Reading Managing The Law 4th Edition Solution Manual
 - Advantages of eBooks Over Traditional Books
2. Identifying Managing The Law 4th Edition Solution Manual
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Managing The Law 4th Edition Solution Manual
 - User-Friendly Interface
4. Exploring eBook Recommendations from Managing The Law 4th Edition Solution Manual
 - Personalized Recommendations
 - Managing The Law 4th Edition Solution Manual User Reviews and Ratings
 - Managing The Law 4th Edition Solution Manual and Bestseller Lists

5. Accessing Managing The Law 4th Edition Solution Manual Free and Paid eBooks
 - Managing The Law 4th Edition Solution Manual Public Domain eBooks
 - Managing The Law 4th Edition Solution Manual eBook Subscription Services
 - Managing The Law 4th Edition Solution Manual Budget-Friendly Options
6. Navigating Managing The Law 4th Edition Solution Manual eBook Formats
 - ePub, PDF, MOBI, and More
 - Managing The Law 4th Edition Solution Manual Compatibility with Devices
 - Managing The Law 4th Edition Solution Manual Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Managing The Law 4th Edition Solution Manual
 - Highlighting and Note-Taking Managing The Law 4th Edition Solution Manual
 - Interactive Elements Managing The Law 4th Edition Solution Manual
8. Staying Engaged with Managing The Law 4th Edition Solution Manual
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Managing The Law 4th Edition Solution Manual
9. Balancing eBooks and Physical Books Managing The Law 4th Edition Solution Manual
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Managing The Law 4th Edition Solution Manual
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Managing The Law 4th Edition Solution Manual
 - Setting Reading Goals Managing The Law 4th Edition Solution Manual
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Managing The Law 4th Edition Solution Manual
 - Fact-Checking eBook Content of Managing The Law 4th Edition Solution Manual
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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