

EverFi Module 1 - Savings - Final Quiz

Answers Already Passed

Key ✓✓* = correct answer

You are opening a savings account that earns compound interest. Which compounding frequency will earn you the MOST money? ✓✓

- A.) Compounding 1 time a year
- B.) Compounding 4 times a year
- C.) Compounding monthly
- D.) Compounding daily*

Which of the following accounts will give you the LEAST access to your money? ✓✓

- A.) Simple savings account
- B.) Certificate of Deposit (CD)*
- C.) Checking account
- D.) Cash

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Scott C. Dulebohn

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