

Everfi Module 2 Questions and Answers with Verified Solutions

Which of the following is a primary responsibility of the Federal Reserve Bank? Establish monetary policy

Which of the following represent typical account fees: ATM, Service, Minimum balance? All of the above

Which type of financial institution typically has membership payments? Credit Union

What's the purpose of balancing or monitoring your checking account? To stop identity theft

Which type of account will typically have the highest interest rate? Certificate of Deposit (CD)

How often should you typically monitor your checking account? Monthly

Which of the following is NOT a core component of the Federal Reserve Bank?

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