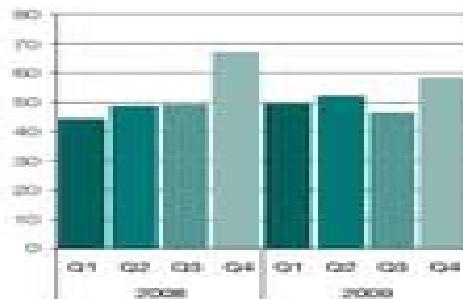


# ERICSSON REPORTS FOURTH QUARTER RESULTS

SALES BY QUARTER,  
2008 AND 2009 (SEK B)



- Sales in quarter SEK 58.3 (57.0) b, +1.6% for comparable units.
- Sales full year SEK 206.5 (208.9) b, stable for comparable units.
- Operating income <sup>1)</sup> excl. JVs SEK 7.5 (9.0)<sup>2)</sup> b, full year SEK 24.6 (23.4) b
- Operating margin <sup>1)</sup> excl. JVs 13.3% (13.3%)<sup>2)</sup>, full year 12.1% (11.5%)
- Share in earnings of JVs <sup>1)</sup> SEK -0.4 (-0.6) b, full year SEK -0.1 (-0.4) b
- Income after financial items <sup>1)</sup> SEK 10.7 (10.9) b, full year SEK 18.8 (24.8) b
- Restructuring charges excl. JV of SEK 4.3 (2.7) b, full year SEK 11.3 (9.7) b
- Net income SEK 0.7 (4.1) b, full year SEK 4.9 (11.7) b
- Earnings per share SEK 0.10 (1.21), full year SEK 1.14 (3.52)
- Cash flow <sup>3)</sup> SEK 13.8 (7.9) b, full year SEK 28.7 (22.1) b
- The Board of Directors proposes dividend of SEK 2.00 (1.85) per share

<sup>1)</sup> Excluding restructuring charges.  
<sup>2)</sup> Excluding capital gain of SEK 0.8 b from converted Syntelion shares in the fourth quarter 2008.  
<sup>3)</sup> Excluding cash outlays for restructuring cost that has been provided for of SEK 1.1 (1.2) b and dividends from Ericsson Sverige of SEK 3.8 b for the full year 2008.

## CEO COMMENTS

"During the second half of 2009, Networks' sales were impacted by reduced operator spending in a number of markets. Group sales for the full year were less affected and the operating margin increased slightly," says Hans Vestberg, President and CEO of Ericsson (NASDAQ:ERIC). "We maintained market share well in all segments, cash flow was good and our financial position is strong. The services business performed well, and our joint ventures remain on track to return to profit."

The shift from voice telephony to mobile broadband investments continues. Users and traffic are increasing rapidly and will eventually connect billions of people to the internet. As previously stated, with this shift follows the anticipated decline in GSM sales, accelerated by the current economic climate, which is not yet offset by the growth in mobile broadband and investments in next-generation IP networks.

Current operator investment behavior varies between regions and countries. During 2009, operators in a number of developing markets, especially Central Europe, Middle East and Africa, became increasingly cautious with investments. Meanwhile, other markets including China, India and the US continued to show good development with major network buildouts. There is also a continued strong demand for services targeting the operational efficiency of operators, such as managed services and consulting.

# Industry Analyst Response To Ericsson Q4 Report

**Christian Drosten**

## Industry Analyst Response To Ericsson Q4 Report:

**Mobile Telecommunications in a High-Speed World** Peter Curwen,Jason Whalley,2016-07-22 Mobile

Telecommunications in a High Speed World tells the story of 3G and higher speed mobile communication technologies Over ten years have passed since the first third generation 3G licences were awarded following debates about the merits of auctions versus beauty contests then nothing much happened More licences were issued a few roll outs commenced and everyone began to think it had all been a horribly expensive mistake That may still turn out to be the case but in the meantime there have been massive developments in terms of the number of licences and launches worldwide in the range of services that can be accessed in the range of devices that can be used to access them in operator strategies etc Even the technology has improved considerably with 4G now under discussion Much of this story has been chronicled largely on the Internet but the information is in tens of thousands of bits and pieces and a large part of it is either misleading or just plain wrong Here Peter Curwen and Jason Whalley introduce the outcomes of research that has involved the compilation of a unique database which details every licence and launch worldwide involving 3G The authors discuss the structure of the industry and the strategic behaviour of operators as well as the social consequences of the spread of 3G They examine the role of new entry upon competition and present analysis of the main operators involved the development of handsets and especially smartphones A number of country case studies are included This comprehensive and up to date volume includes a number of country studies and is written by two of the world s foremost researchers on this industry Mobile Telecommunications in a High Speed World will serve the needs of students academics and those involved or contemplating involvement with the telecoms industry Why pay thousands of dollars to consultancies to separate the wheat from the chaff with respect to 3G when you can read this book **Investors Chronicle** ,1995 **Computerworld** ,2000-01-31 For more than 40 years Computerworld has been the leading source of technology news and information for IT influencers worldwide Computerworld s award winning Web site Computerworld com twice monthly publication focused conference series and custom research form the hub of the world s largest global IT media network **Standard & Poor's Industry Surveys** Standard and Poor's Corporation,1997-10 **F & S Index United States** ,1997 **F&S Index United States Annual** ,1999

*The Economist* ,2008 **Network World** ,2003-04-21 For more than 20 years Network World has been the premier provider of information intelligence and insight for network and IT executives responsible for the digital nervous systems of large organizations Readers are responsible for designing implementing and managing the voice data and video systems their companies use to support everything from business critical applications to employee collaboration and electronic commerce **Corporate Governance and Business Ethics in Iceland** Throstur Olaf Sigurjonsson,Robert H. Haraldsson,Jordan Mitchell,2023-01-23 Corporate Governance and Business Ethics in Iceland provides real world case studies of how institutions approach governance and ethics in a country where one organization s actions often have a

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