



GENERAL MATHEMATICS 11
SECOND QUARTER

Name: _____

Score: _____

Grade & Section: _____

Date: _____

1. Which interest is computed on the principal and then added to it?
a. Simple b. compound c. annuity d. ordinary annuity
2. If the interest conversion or compounding period is equal or the same with the payment interval, what type of annuity is illustrated?
a. Annuity certain c. simple annuity
b. Annuity uncertain d. general annuity
3. What will you get if you divide the simple interest by the product of the rate and time?
a. Present value of compound interest.
b. Present value of simple interest
c. Maturity value of compound interest.
d. Maturity value of simple interest
4. Given that $P = 15,250$, $r=3.25\%$ and $t = 3$ years, find the simple interest.
a. P 24,868.80 c. P 1,486.88
b. P 14,868.80 d. P 148.69
5. What formula will be used to determine the amount invested?
a. $I = Prt$ c. $I = F(1 + r)^t$
b. $P = I/rt$ d. $P = F/(1 + r)^t$
6. What is the frequency of conversion if the annual rate is compounded monthly?
a. 2 b. 3 c. 4 d. 12

Honey Mae has P100,000.00 to invest at 1.11% compounded monthly

7. How much is the maturity value of his investment in 4 years?
a. 104,537.90 c. 116,671.30
b. 113,725.96 d. 167,476.38
8. How much is the compound interest after 4 years?
a. P 4,537.90 c. P 66,671.30
b. P 13,725.96 d. 67,746.38
9. What will you get if you divide the simple interest by the product of the rate and time?
a. Present value of compound interest
b. Present value of compound interest
c. Maturity value of compound interest

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Joacim Rocklöv

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Table of Contents Englosh 11 Quarter 2 Benchmark

1. Understanding the eBook Englosh 11 Quarter 2 Benchmark
 - The Rise of Digital Reading Englosh 11 Quarter 2 Benchmark
 - Advantages of eBooks Over Traditional Books
2. Identifying Englosh 11 Quarter 2 Benchmark
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Englosh 11 Quarter 2 Benchmark
 - User-Friendly Interface
4. Exploring eBook Recommendations from Englosh 11 Quarter 2 Benchmark
 - Personalized Recommendations
 - Englosh 11 Quarter 2 Benchmark User Reviews and Ratings
 - Englosh 11 Quarter 2 Benchmark and Bestseller Lists

5. Accessing Englosh 11 Quarter 2 Benchmark Free and Paid eBooks
 - Englosh 11 Quarter 2 Benchmark Public Domain eBooks
 - Englosh 11 Quarter 2 Benchmark eBook Subscription Services
 - Englosh 11 Quarter 2 Benchmark Budget-Friendly Options
6. Navigating Englosh 11 Quarter 2 Benchmark eBook Formats
 - ePUB, PDF, MOBI, and More
 - Englosh 11 Quarter 2 Benchmark Compatibility with Devices
 - Englosh 11 Quarter 2 Benchmark Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Englosh 11 Quarter 2 Benchmark
 - Highlighting and Note-Taking Englosh 11 Quarter 2 Benchmark
 - Interactive Elements Englosh 11 Quarter 2 Benchmark
8. Staying Engaged with Englosh 11 Quarter 2 Benchmark
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Englosh 11 Quarter 2 Benchmark
9. Balancing eBooks and Physical Books Englosh 11 Quarter 2 Benchmark
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Englosh 11 Quarter 2 Benchmark
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Englosh 11 Quarter 2 Benchmark
 - Setting Reading Goals Englosh 11 Quarter 2 Benchmark
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Englosh 11 Quarter 2 Benchmark
 - Fact-Checking eBook Content of Englosh 11 Quarter 2 Benchmark
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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