

GRADE 11 ECONOMICS

WORKSHEET: NATIONAL INCOME ACCOUNTING

1. Use the following national income accounting data from South Africa to answer the questions that follow. Show all your calculations.

	2008 R Million
Compensation of employees	956 562
Net operating surplus	759 767
Consumption of fixed capital	306 946
Taxes on production	36 863
Subsidies on production	6 651
Taxes on products	236 994
Subsidies on products	6 704

Source: SARB Quarterly Bulletin September 2009

1.1 Calculate the GDP at factor cost. [4]

1.2 Calculate the GDP at market prices. [4]

1.3 Calculate the NDP at market prices [2]

2. Study the table below and answer the questions that follow:

National income and production accounts of South Africa (2008) at current prices

Method 1	R million	Method 2	R million	Method 3	R million
Compensation of employees	956 562	Consumption expenditure	1 384 979	Primary sector	264 474
Net operating surplus	759 767	Government expenditure	464 791	Secondary sector	496 016
Consumption of fixed capital	306 946	Gross capital formation	520 305	Tertiary sector	1 292 997
		Exports of goods and services	807 704		
		Imports of goods and services	878 482		

Source: SARB Quarterly Bulletin March 2009

2.1 Identify Methods 1, 2 and 3 in the table above. [3]

2.2 Calculate GDP at basic prices and factor cost (show all your working). [4]

2.3 Explain the difference between the two figures you calculated in 4.2 above. [4]

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Léo Pomar

Example Economic November 2014 Grade 11:

Wall Street, Reforming the Unreformable David E McClean, 2015-10-06 McClean argues that a collective move towards stewardship within the financial industry is necessary to restore ethical behaviour and public confidence Drawing on practical examples and offering new policy recommendations this unique philosophical study paints a picture of what a truly ethical trading culture of the future might look like

Capital and the Common Good Georgia Levenson

Keohane, 2016-09-27 Despite social and economic advances around the world poverty and disease persist exacerbated by the mounting challenges of climate change natural disasters political conflict mass migration and economic inequality While governments commit to addressing these challenges traditional public and philanthropic dollars are not enough Here innovative finance has shown a way forward by borrowing techniques from the world of finance we can raise capital for social investments today Innovative finance has provided polio vaccines to children in the DRC crop insurance to farmers in India pay as you go solar electricity to Kenyans and affordable housing and transportation to New Yorkers It has helped governmental commercial and philanthropic resources meet the needs of the poor and underserved and build a more sustainable and inclusive prosperity Capital and the Common Good shows how market failure in one context can be solved with market solutions from another an expert in securitization bundles future development aid into bonds to pay for vaccines today an entrepreneur turns a mobile phone into an array of financial services for the unbanked and policy makers adapt pay for success models from the world of infrastructure to human services like early childhood education maternal health and job training Revisiting the successes and missteps of these efforts Georgia Levenson Keohane argues that innovative finance is as much about incentives and sound decision making as it is about money When it works innovative finance gives us the tools motivation and security to invest in our shared future

Restoring the Promise Richard K. Vedder, 2019-05-01

Higher education in America is in crisis Costs are too high learning is too little and the payoff to students and society is increasingly problematic In Restoring the Promise Richard Vedder shows how the precarious position of colleges and universities results from a mostly unsuccessful expansion of governmental involvement in the academy especially at the federal level The book examines today's most serious issues in higher education including free speech and academic freedom tuition and other costs culture and curricula governance gender race and diversity due process admissions student loans and much more It diagnoses problems and identifies solutions For example the total cost of college per student in the United States is now higher than in any other country When combining the monetary costs of college with the opportunity costs of losing years of labor to the economy the true cost of higher education to American society well exceeds one trillion dollars annually Yet despite American higher education's immense price tag students are learning less than ever before and continue to be underemployed The book discusses the three I's of university reform information incentives and innovation Without information it is impossible for taxpayers and governing authorities to ensure that public education spending truly furthers

the broader interests of society rather than the narrow interests of faculty and administrators Shaping incentives for management would help to reduce costs and improve quality Business practices such as Responsibility Centered Management RCM for example allow profit to motivate efficiency and encourage learning outcomes And expanding the use of innovation in technology and open online courses along with relinquishing old rules such as tenure and three month summer vacations offer new hope for institutions of higher education The book discusses such additional reforms as the following Ending or revising the federal student financial aid program Giving departments or even professors a share of overall revenue based on student enrollments in their classes Departments or professors would then be required to pay their share of travel building rental maintenance utilities and other such costs from the revenues they receive Providing earnings data on former students by college five ten or fifteen years after matriculation Prospective students and parents as well as lawmakers and oversight officials would be assisted regarding school successes and failures Increasing faculty teaching loads Instituting three year degrees and year round instruction Ending discrimination against for profit schools Ending grade inflation Ending speech codes and other barriers to academic freedom Ending affirmative action and related diversity programs And more

Rare Earth Frontiers Julie M. Klinger,2018-01-15 Rare Earth Frontiers is a work of human geography that serves to demystify the powerful elements that make possible the miniaturization of electronics green energy and medical technologies and essential telecommunications and defense systems Julie Michelle Klinger draws attention to the fact that the rare earths we rely on most are as common as copper or lead and this means the implications of their extraction are global Klinger excavates the rich historical origins and ongoing ramifications of the quest to mine rare earths in ever more impossible places Klinger writes about the devastating damage to lives and the environment caused by the exploitation of rare earths

She demonstrates in human terms how scarcity myths have been conscripted into diverse geopolitical campaigns that use rare earth mining as a pretext to capture spaces that have historically fallen beyond the grasp of centralized power These include legally and logically forbidding locations in the Amazon Greenland and Afghanistan and on the Moon Drawing on ethnographic archival and interview data gathered in local languages and offering possible solutions to the problems it documents this book examines the production of the rare earth frontier as a place a concept and a zone of contestation sacrifice and transformation

The Report: Oman 2016 Oxford Business Group,2016-01-12 Oman s GDP grew 4.6% between 2013 and 2014 according to the Oman Central Bank with hydrocarbons the main driver of the economy at almost 50% of GDP Although the dip in oil prices has put pressure on government revenues authorities are pressing ahead with spending plans for the sector particularly in the downstream segment The country s infrastructure expansion plans are also moving forward particularly at the country s three ports as the country seeks to leverage its strategic position on the Strait of Hormuz and establish itself as a global transport and logistics hub Feeding off this development drive are the sultanate s banks with project finance regarded as one of the most promising areas for lending growth In the longer term Oman Vision

2020 seeks to boost private sector participation in the economy and fuel SME growth in key sectors including construction retail tourism and transport **Technological Innovation in Legacy Sectors** William B. Bonvillian,Charles Weiss,2015-08-18 The American economy misses opportunities for innovation growth and job creation because of a neglected problem the resistance to innovation from Legacy sectors like energy manufacturing and health care which constitute most of our economy The book offers systematic strategies to overcome the structural obstacles to innovation in critically important Legacy sectors *Far Eastern Economic Review* ,1990-10 **The Social Studies** ,1925 **Brandes on Value**:

The Independent Investor Charles H. Brandes,2014-11-28 Value investing isn't for everyone Like practically everything in life however you can't know for sure until you've tried it and seen how where and especially when value investing can get results Anyone can stumble onto bargains But knowing whether the companies behind the cheapest stocks and bonds are the genuine articles for the long run is part science and part judgment Brandes on Value is your opportunity to experience both sides of the equation From the time tested Graham and Dodd fundamentals introduced in the 1930s to the contemporary lessons of Japan's lost decades the financial crisis of 2008 2009 and the rapid globalization of the investment arena Brandes on Value is a modern take on a classic approach to a timeless discipline Through real world examples and time tested perspectives on classic Graham and Dodd principles Brandes on Value The Independent Investor is more than just a how to for value investors It also answers how come and how now in the modern investment world one that is too often distracted by short term thinking and short lived trends ON MARKET CYCLES and how boom and bust speculation lays the foundation for value investing opportunities that are often hidden in plain sight ON INVESTOR PSYCHOLOGY and why behavioral biases work against the average investor and in favor of the patient persistent value strategist ON PRODUCT TRENDS and the trappings of old ineffective investments constantly repackaged into new ones ON MR MARKET and proof that value investing pioneer Ben Graham's bipolar parable is more vocal now than ever ON RISK and its misperceptions that lead to costly long term setbacks for individual and institutional investors ON VALUE and why this investment discipline with roots in the 1930s is more relevant and needed than ever before **Job Openings for Economists** ,1997 *Historical Outlook* ,1926 **The Daily Bond Buyer** ,1920 *Parliamentary Debates (Hansard)*. Great Britain. Parliament. House of Commons,2014

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